

UNAUDITED

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
11 Months ended August 31 (92% of year)

	FY 2013			FY 2012			% Change Actual FY 2013 vs. FY 2012
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 39,153,370	\$ 42,498,200		\$ 38,490,444	\$ 42,227,784		
Other	63,287	25,500		48,398	37,000		
Total operating revenue	39,216,657	42,523,700	92.2%	38,538,842	42,264,784	91.2%	1.8%
Operating expenses:							
Operating adm. and maintenance	33,045,529	39,085,614		32,900,795	38,221,102		
Reserve for capital replacement	2,032,234	2,160,000		1,968,994	2,120,000		
Total operating expenses	35,077,763	41,245,614	85.0%	34,869,789	40,341,102	86.4%	0.6%
Operating income	4,138,894	1,278,086		3,669,053	1,923,682		12.8%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(1,019,134)	(1,051,637)		(983,307)	(1,017,713)		
Investment income	1,019,286	388,000		219,398	422,000		
Gain on disposal of fixed assets	-	1,000		-	1,000		
Total nonoperating revenues (expenses)	152	(662,637)	0.0%	(763,909)	(594,713)	128.5%	100.0%
Income before contributions	4,139,046	615,449		2,905,144	1,328,969		
Capital contributions	1,731,869	550,000	314.9%	976,584	450,000	217.0%	
Income after contributions	\$ 5,870,915	\$ 1,165,449		\$ 3,881,728	\$ 1,778,969		51.2%